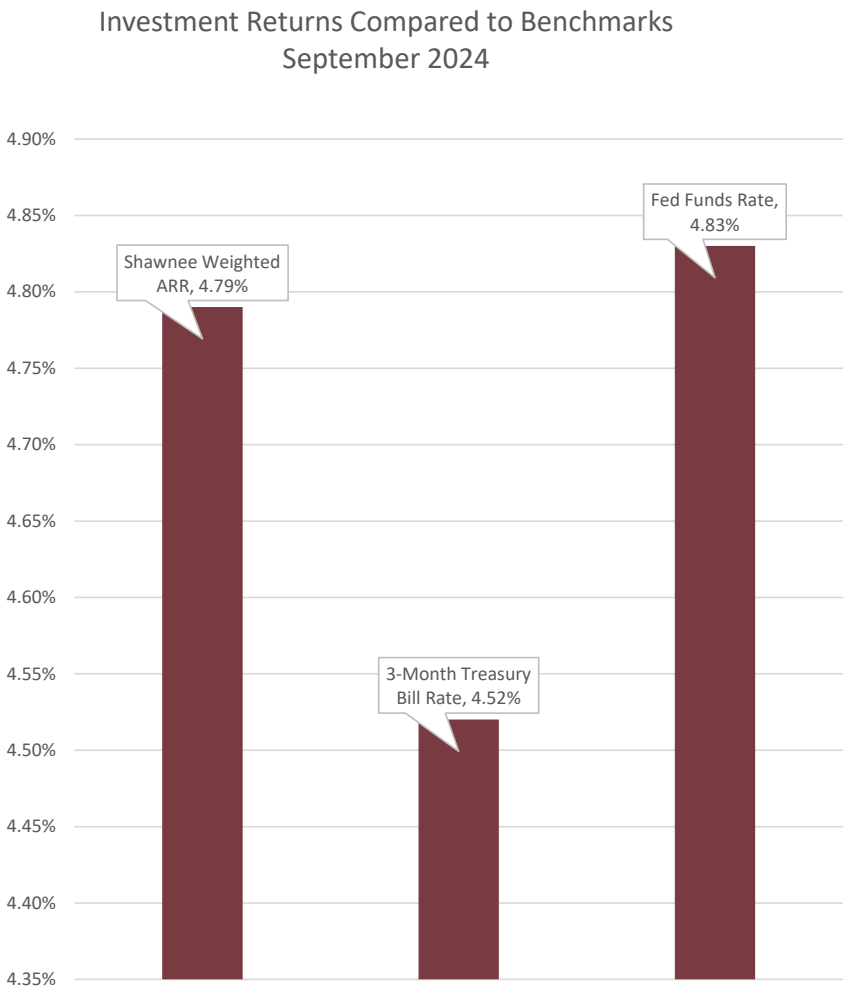


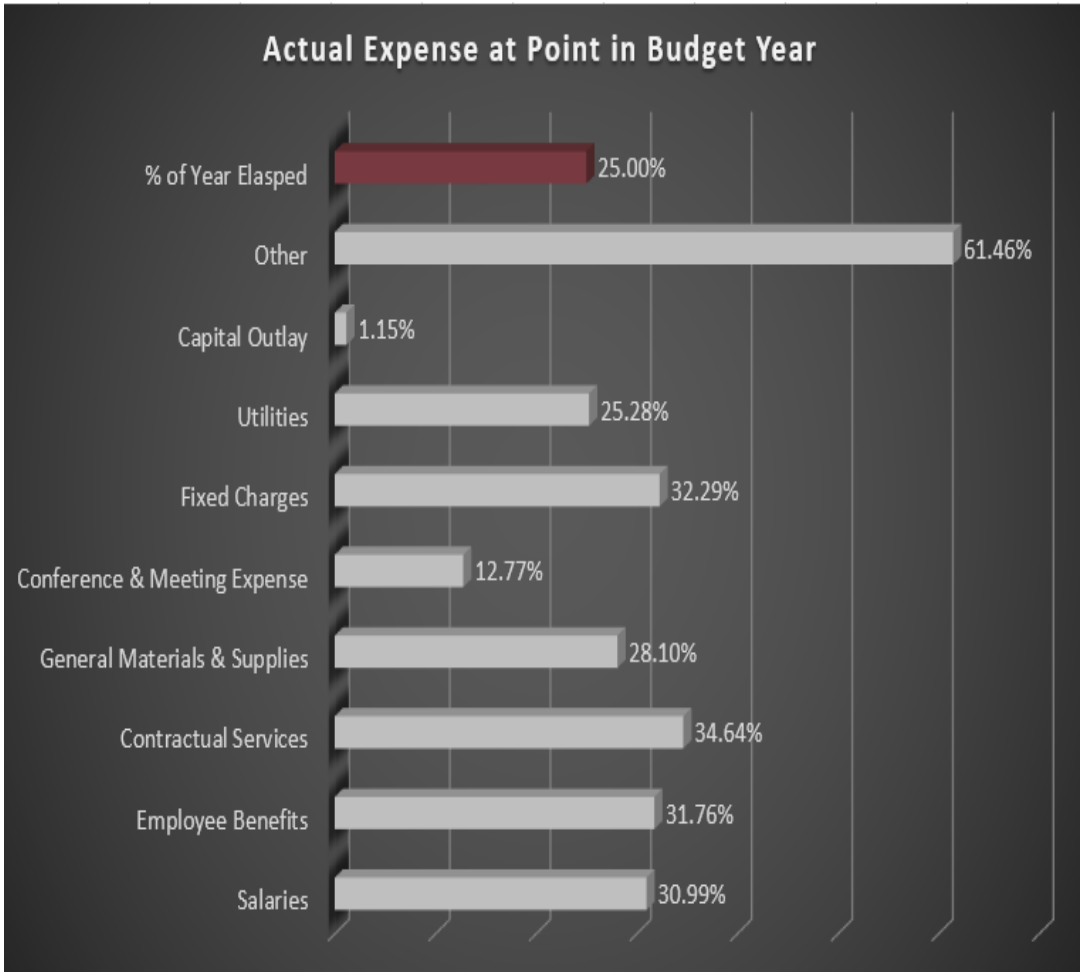
SHAWNEE COMMUNITY COLLEGE
Investments in PMA Financial

Banking Institution	Cost	Face Amount	Purchased Date	Maturity Date	Time	CD Rate	% of Investment Pool	Weighted Avg Rate of Return
Discover Bank	244,671.10	244,000.00	10/4/2022	10/4/2024	2yr	4.005%	4.07%	0.1630%
First Bank of Ohio, OH	233,000.00	249,677.05	4/27/2023	10/28/2024	1.5yr	4.750%	4.16%	0.1978%
Bank HaPoalim B.M., NY	232,900.00	249,720.10	4/27/2023	10/28/2024	1.5yr	4.793%	4.16%	0.1996%
Schertz Bank & Trust, TX	233,350.00	249,675.95	4/27/2023	10/28/2024	1.5yr	4.643%	4.16%	0.1933%
Wells Fargo Bank	248,530.27	248,000.00	4/27/2023	11/4/2024	1.5yr	4.753%	4.14%	0.1966%
Baxter Credit Union, IL	227,450.00	249,595.43	4/27/2023	4/28/2025	2yr	4.770%	4.16%	0.1985%
Fieldpoint Private Bank & Trust, CT	226,800.00	249,627.80	4/27/2023	4/28/2025	2yr	4.927%	4.16%	0.2051%
The First National Bank of McGregor, TX	228,350.00	249,644.73	4/27/2023	4/28/2025	2yr	4.650%	4.16%	0.1936%
First Internet Bank of Indiana, IN	229,300.00	249,626.41	5/18/2023	5/19/2025	2	4.352%	4.16%	0.1812%
BMO Harris Bank NA	244,666.68	244,000.00	5/24/2023	5/27/2025	2yr	4.706%	4.07%	0.1915%
Western Alliance Bank, CA	237,500.00	249,878.50	5/28/2024	5/28/2025	1yr	5.212%	4.17%	0.2172%
KS StateBank, KS	228,400.00	249,832.18	6/2/2023	6/2/2025	2yr	4.600%	4.17%	0.1917%
First Heritage Bank	248,809.21	248,000.00	6/7/2023	6/6/2025	2yr	4.629%	4.14%	0.1914%
Morgan Stanley PVT Bank	243,663.03	243,000.00	6/7/2023	6/9/2025	2yr	4.756%	4.05%	0.1927%
Idaho First Bank	248,684.90	248,000.00	6/9/2023	6/9/2025	2yr	4.755%	4.14%	0.1967%
Parkway Bank & Trust Co	248,810.47	248,000.00	6/15/2023	6/15/2025	2yr	4.779%	4.14%	0.1977%
Gbank, NV	239,900.00	249,913.43	9/30/2024	9/30/2025	1yr	4.174%	4.17%	0.1741%
BOM Bank, LA	239,300.00	249,919.96	9/30/2024	9/30/2025	1yr	4.438%	4.44%	0.1970%
Cornerstone Bank, NE	227,400.00	249,896.30	4/29/2024	4/29/2026	2yr	4.847%	4.17%	0.2020%
Bank of America	243,459.12	243,000.00	5/2/2024	5/4/2026	2yr	4.850%	4.05%	0.1965%
Goldman Sachs Bank USA	243,201.46	243,000.00	5/7/2024	5/7/2026	2yr	4.856%	4.05%	0.1968%
Traditions Bank	243,453.32	243,000.00	5/8/2024	5/8/2026	2yr	4.851%	4.05%	0.1966%
Vibrant Credit Union, IL	226,050.00	249,635.58	5/20/2024	5/20/2026	2yr	5.112%	4.16%	0.2128%
Harmony Bank, TX	228,300.00	249,852.96	7/3/2024	7/2/2026	2yr	4.727%	4.73%	0.2234%
Liq Account Balance	4.74	4.74				5.131%	0.00%	0.0000%
Max Account Balance	47,860.51	47,860.51				5.23%	0.80%	0.0417%
Total	**5,743,814.81**	**5,996,361.63**						

SHAWNEE COMMUNITY COLLEGE
EXPENDITURE REPORT
OPERATING FUNDS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2024

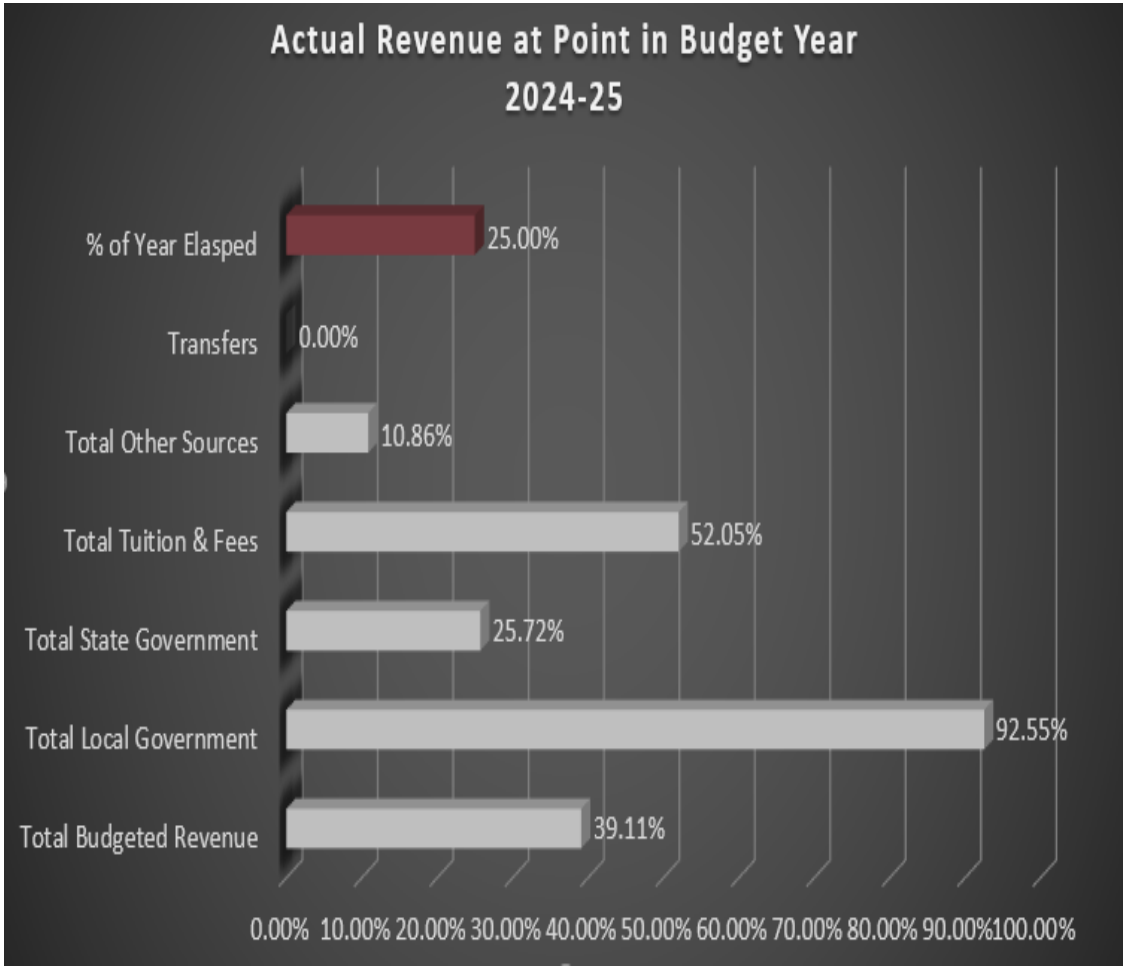
Percent of Year Complete is 25%

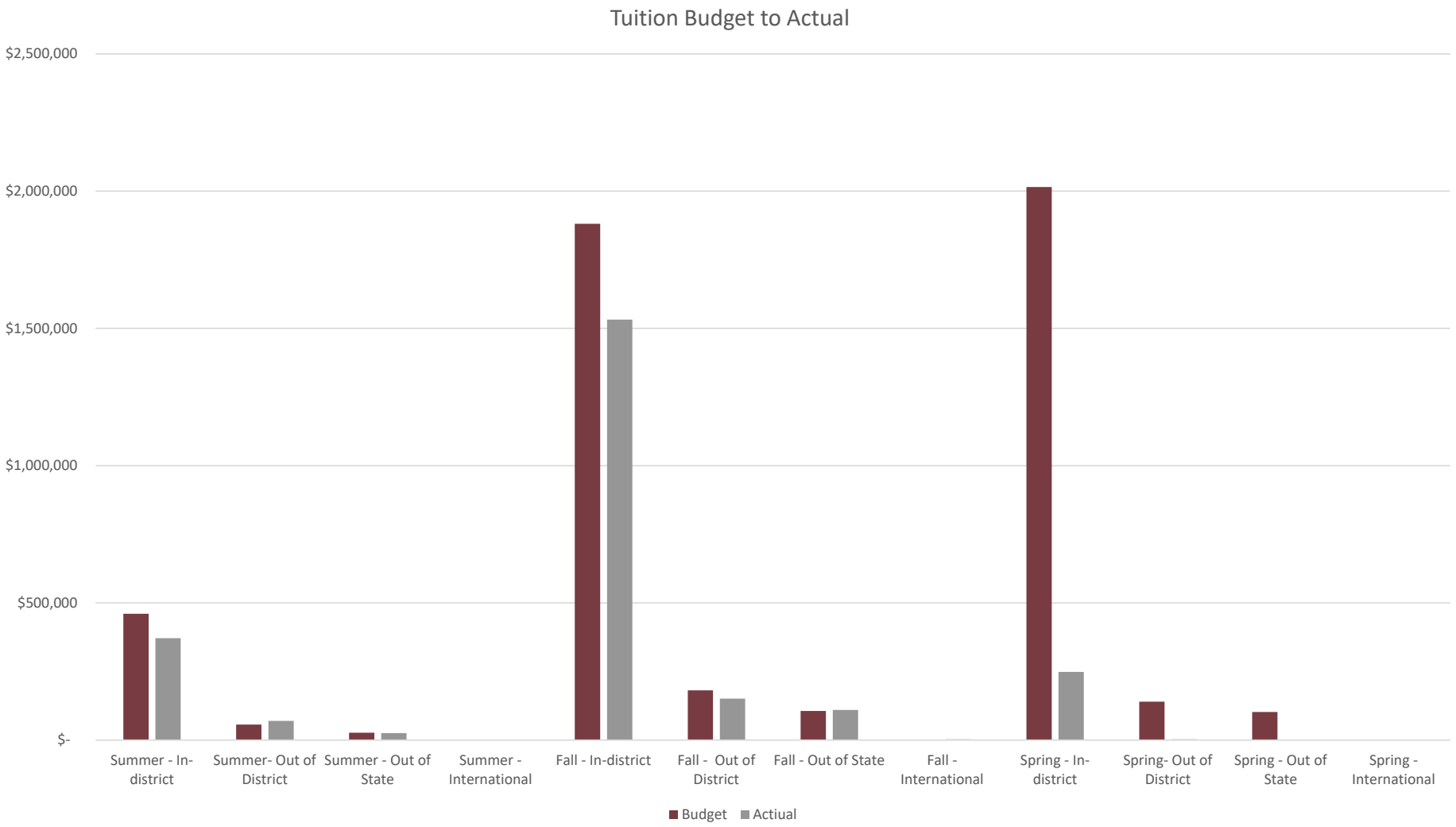
Expenditures By Program	Legal Budget Original 9/30/24	Legal Budget As Adjusted 9/30/24	Year to Date Expenditures 9/30/24	(Over)/Under Budget 9/30/24	Percent of Budget Expended 9/30/24
Instruction	$ 4,051,752	$4,052,252	$ 1,160,148	$ 2,892,104	
Academic Support	964,972	964,472	272,402	692,070	
Student Services	1,281,660	1,281,660	447,979	833,681	
Public Services	770,231	770,231	243,219	527,012	
Operation & Maint. of Plant	1,764,554	1,764,554	482,859	1,281,695	
Institutional Support	3,323,203	3,323,203	944,034	2,379,169	
Scholarship, Student Grants, & Waivers	1,761,607	1,761,607	1,158,682	602,925	
TRANSFERS	2,498,749	2,498,749	463,987	2,034,762	
Total 2024-25 Budgeted Expenditures	**$ 16,416,728**	**$ 16,416,728**	**$ 5,173,310**	**$ 11,243,418**	**31.51%**
ADJUSTED EXPENDITURES	**$ 16,416,728**	**$ 16,416,728**	**$ 5,173,310**	**$ 11,243,418**	
By Object					
Salaries	$ 7,166,992	$7,166,992	$ 2,220,706	$ 4,946,286	
Employee Benefits	882,676	882,676	280,325	602,351	
Contractual Services	1,318,501	1,318,501	456,725	861,776	
General Materials & Supplies	1,079,766	1,081,766	303,956	777,810	
Conference & Meeting Expense	244,150	244,150	31,167	212,983	
Fixed Charges	220,450	220,450	71,176	149,274	
Utilities	723,037	723,037	182,785	540,252	
Capital Outlay	240,500	238,500	2,753	235,747	
Other	1,886,907	1,886,907	1,159,730	727,177	
Provision for Contingency	155,000	155,000	-	155,000	
TRANSFERS	2,498,749	2,498,749	463,987	2,034,762	
Total 2024-25 Budgeted Expenditures	**$ 16,416,728**	**$ 16,416,728**	**$ 5,173,310**	**$ 11,243,418**	**31.51%**
ADJUSTED EXPENDITURES	**$ 16,416,728**	**$ 16,416,728**	**$ 5,173,310**	**$ 11,243,418**	

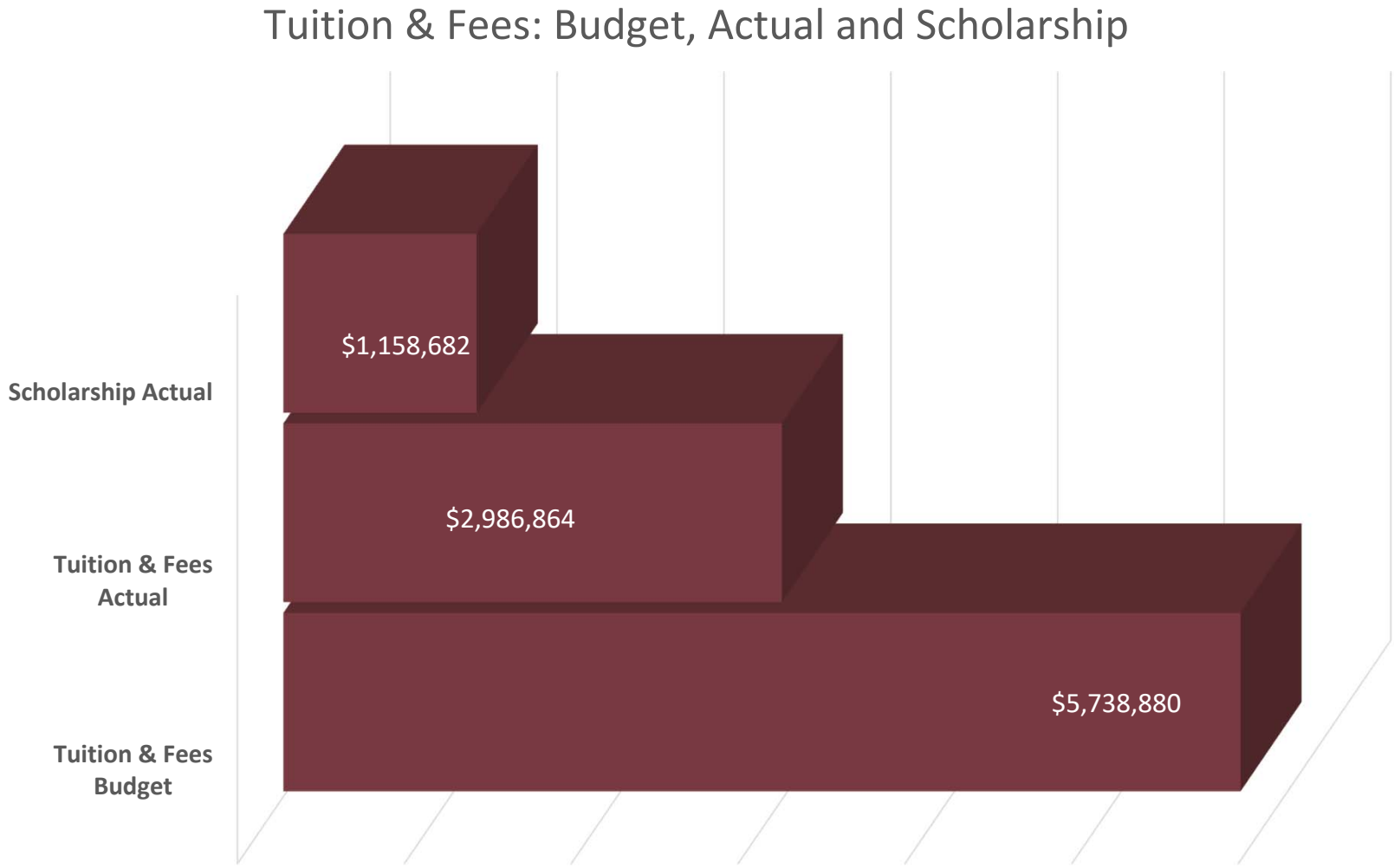


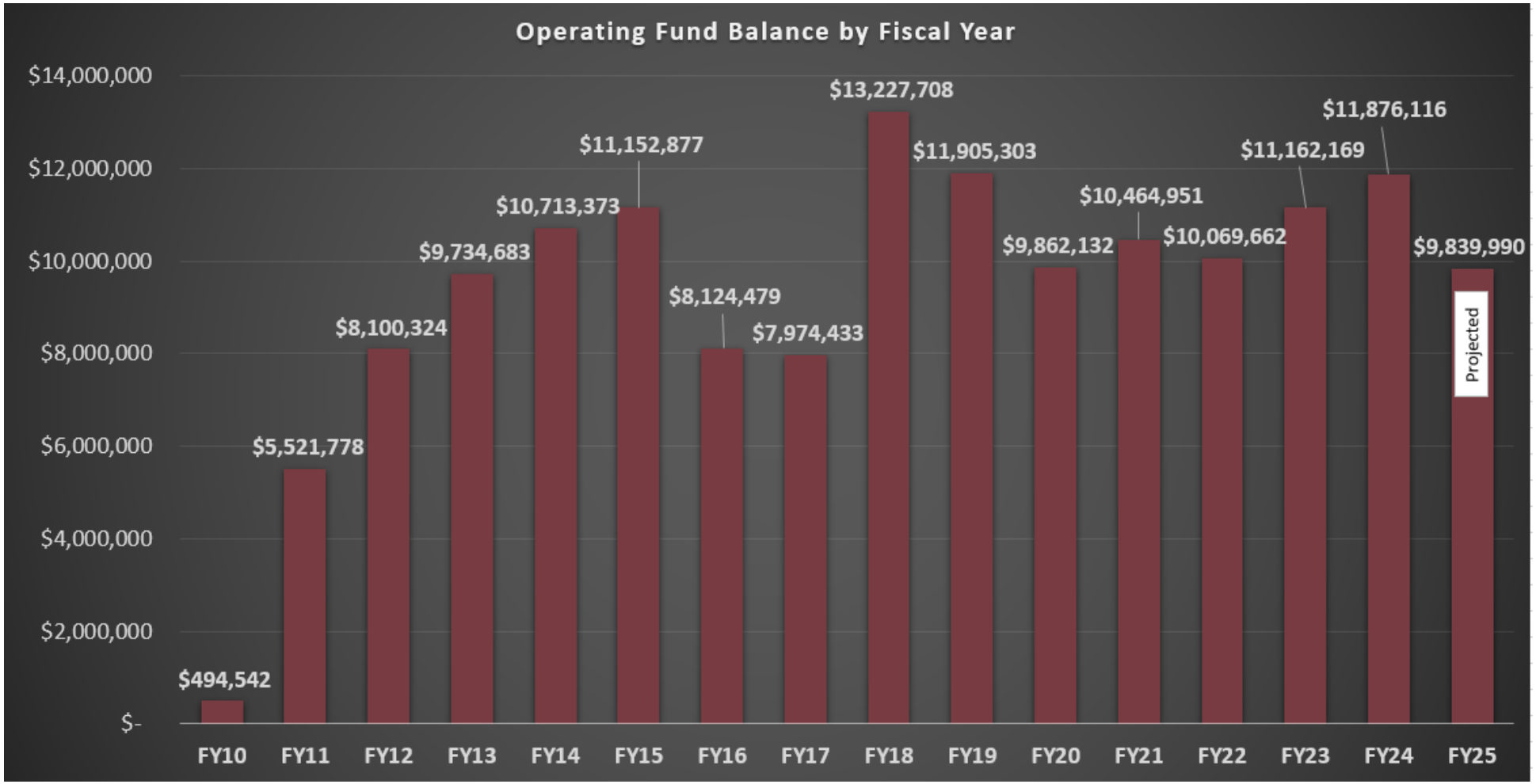
SHAWNEE COMMUNITY COLLEGE
REVENUE REPORT
OPERATING FUNDS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2024

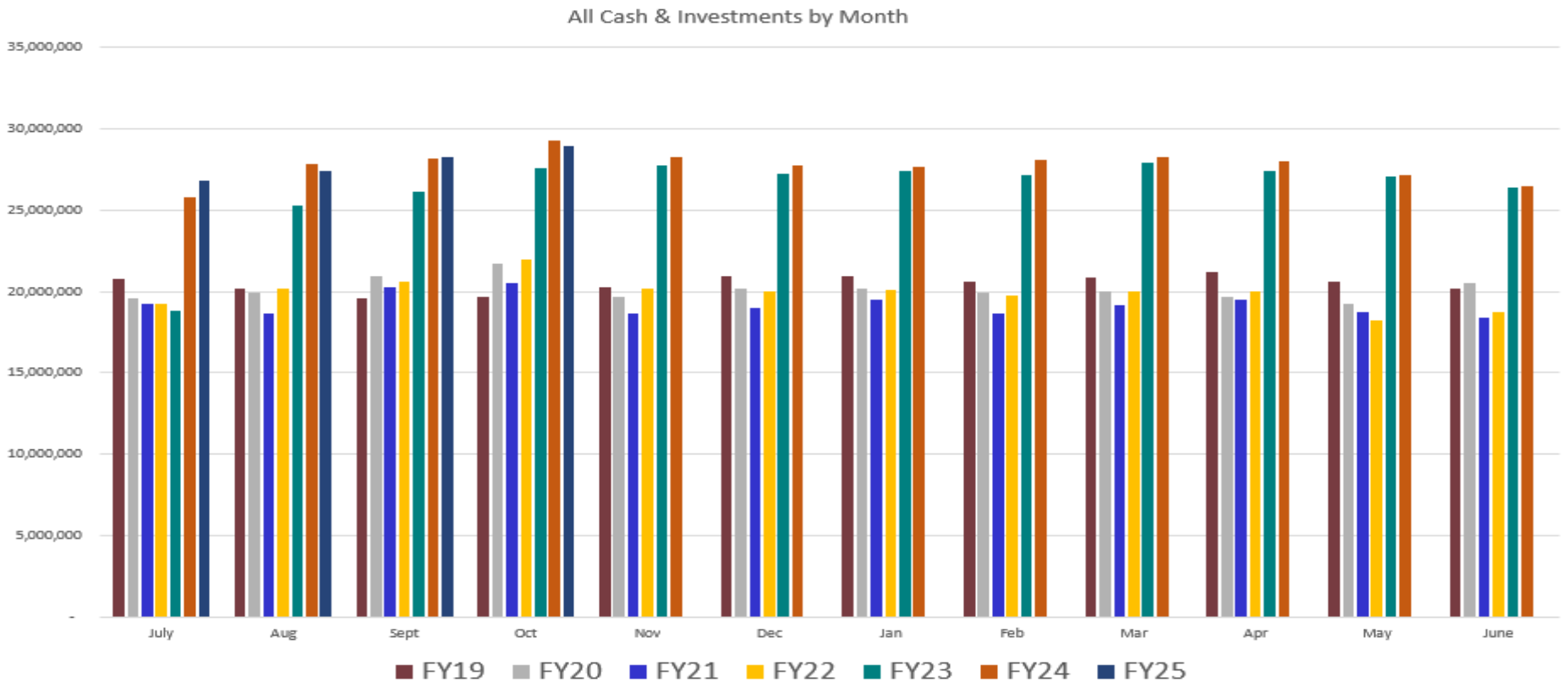
Percent of Year Complete is 25%	Legal Budget As Adjusted	Year to Date Revenues	(Over)/Under Budget	Percent of Budget Realized
Operating Revenues by Source	**9/30/24**	**9/30/24**	**9/30/24**	**9/30/24**
Local government:				
Current taxes	$ 2,128,559	$ 1,309,281	$ 819,278	
Chargeback revenue	-		0	
TOTAL LOCAL GOVERNMENT	**$ 2,128,559**	**$ 1,309,281**	**$ 819,278**	**61.51%**
State government:				
ICCB Credit Hour Grants	$ 1,356,994	$ 376,639	$ 980,355	
ICCB Equalization Grants	3,115,120	778,779	2,336,341	
State Board of Education- Vocational Education	118,965	59,483	59,482	
Corporate Personal Property Replacement Tax	946,577	31,639	914,938	
TOTAL STATE GOVERNMENT	**$ 5,537,656**	**$ 1,246,540**	**$ 4,291,116**	**22.51%**
Federal government:				
Federal Stimulus Funds-HEERF	$ -	$ -	$ -	
TOTAL FEDERAL GOVERNMENT	**$ -**	**$ -**	**$ -**	
Student Tuition and Fees:				
Tuition	$ 4,970,547	$ 2,515,430	$ 2,455,117	
Fees	768,333	471,434	296,899	
TOTAL TUITION AND FEES	**$ 5,738,880**	**$ 2,986,864**	**$ 2,752,016**	**52.05%**
Other sources:				
Sales and Service Fees	$ 66,347	$ 15,229	$ 51,118	
Facilities revenue	50,000	11,782	38,218	
Investment revenue	500,000	-	500,000	
Other sources	209,160	54,517	154,643	
TOTAL OTHER SOURCES	**$ 825,507**	**$ 81,528**	**$ 743,979**	**9.88%**
TRANSFERS	$ 150,000	$ -	$ 150,000	
TOTAL 2024-25 BUDGETED REVENUE	**$ 14,380,602**	**$ 5,624,213**	**$ 8,756,389**	**39.11%**
Less non-operating items*:				
Tuition chargeback revenue	$ -	$ -	$ -	
ADJUSTED REVENUE	**$ 14,380,602**	**$ 5,624,213**	**$ 8,756,389**	**39.11%**




Tuition Budget to Actual
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$-
Summer - In-district
Summer- Out of District
Summer - Out of State
Summer - International
Fall - In-district
Fall - Out of District
Fall - Out of State
Fall - International
Spring - In-district
Spring- Out of District
Spring - Out of State
Spring - International
Budget
Actiual


Tuition & Fees: Budget, Actual and Scholarship
Scholarship Actual
$1,158,682
Tuition & Fees Actual
$2,986,864
Tuition & Fees Budget
$5,738,880


Operating Fund Balance by Fiscal Year
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$-
$494,542
$5,521,778
$8,100,324
$9,734,683
$10,713,373
$11,152,877
$8,124,479
$7,974,433
$13,227,708
$11,905,303
$9,862,132
$10,464,951
$10,069,662
$11,162,169
$11,876,116
$9,839,990
Projected
FY10
FY11
FY12
FY13
FY14
FY15
FY16
FY17
FY18
FY19
FY20
FY21
FY22
FY23
FY24
FY25



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY19	20,761,107	20,145,712	19,612,021	19,618,879	20,235,629	20,930,718	20,927,253	20,598,614	20,818,958	21,212,830	20,555,580	20,135,193
FY20	19,566,061	19,887,366	20,935,057	21,723,617	19,676,992	20,137,525	20,181,684	19,948,361	19,994,173	19,667,112	19,221,069	20,506,364
FY21	19,211,379	18,676,065	20,222,491	20,485,725	18,665,829	18,992,124	19,455,994	18,682,127	19,171,204	19,449,744	18,694,110	18,360,644
FY22	19,247,103	20,171,895	20,558,158	21,963,753	20,172,869	19,965,744	20,099,758	19,765,901	19,997,225	20,020,964	18,186,130	18,710,473
FY23	18,827,694	25,301,025	26,123,153	27,571,153	27,777,850	27,222,215	27,376,483	27,129,104	27,887,808	27,434,097	27,020,522	26,368,079
FY24	25,756,409	27,829,102	28,166,281	29,242,141	28,258,435	27,697,488	27,627,006	28,039,983	28,264,073	28,014,092	27,155,058	26,464,092
FY25	26,839,296	27,417,832	28,256,308	28,960,122								