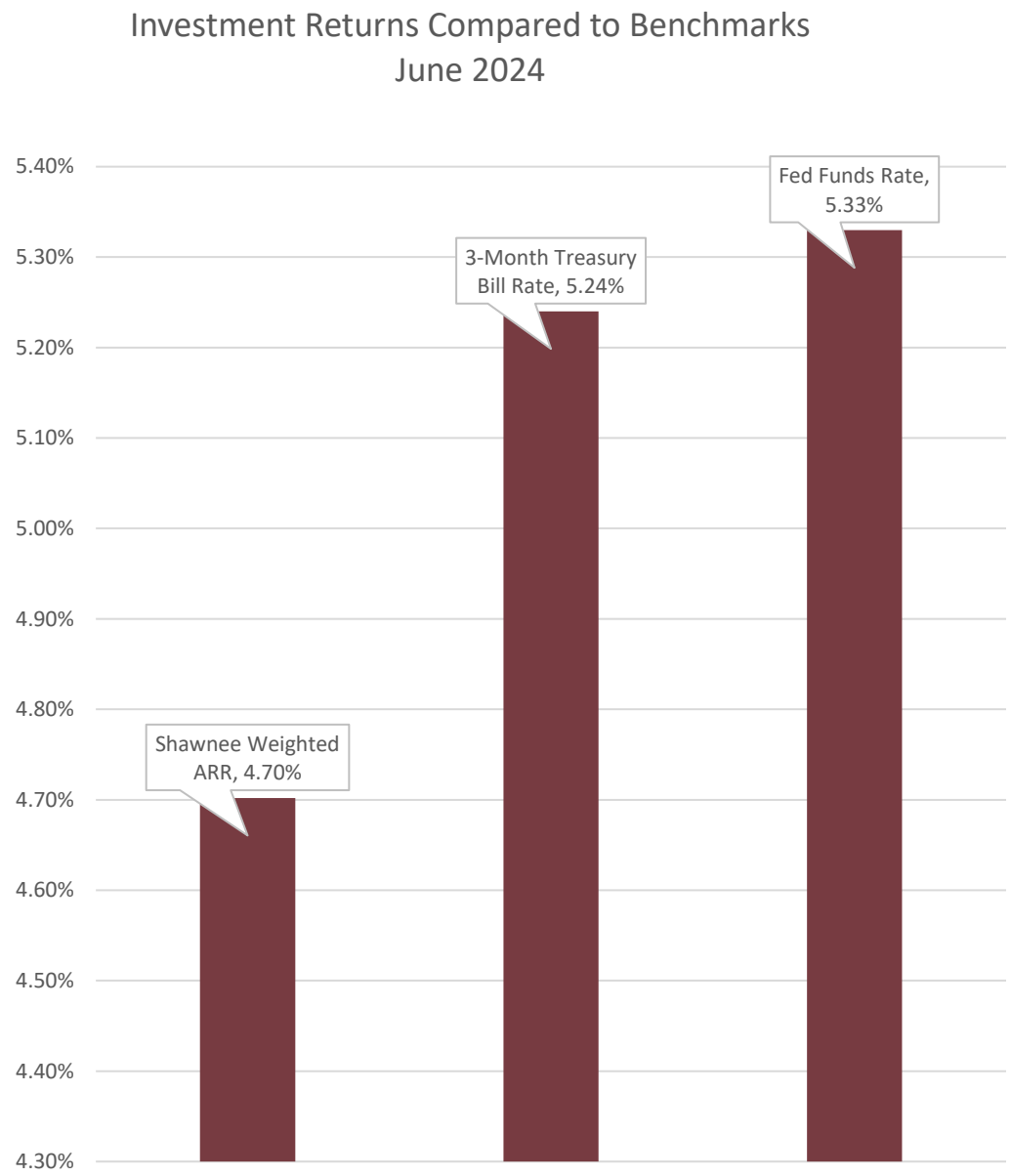


SHAWNEE COMMUNITY COLLEGE

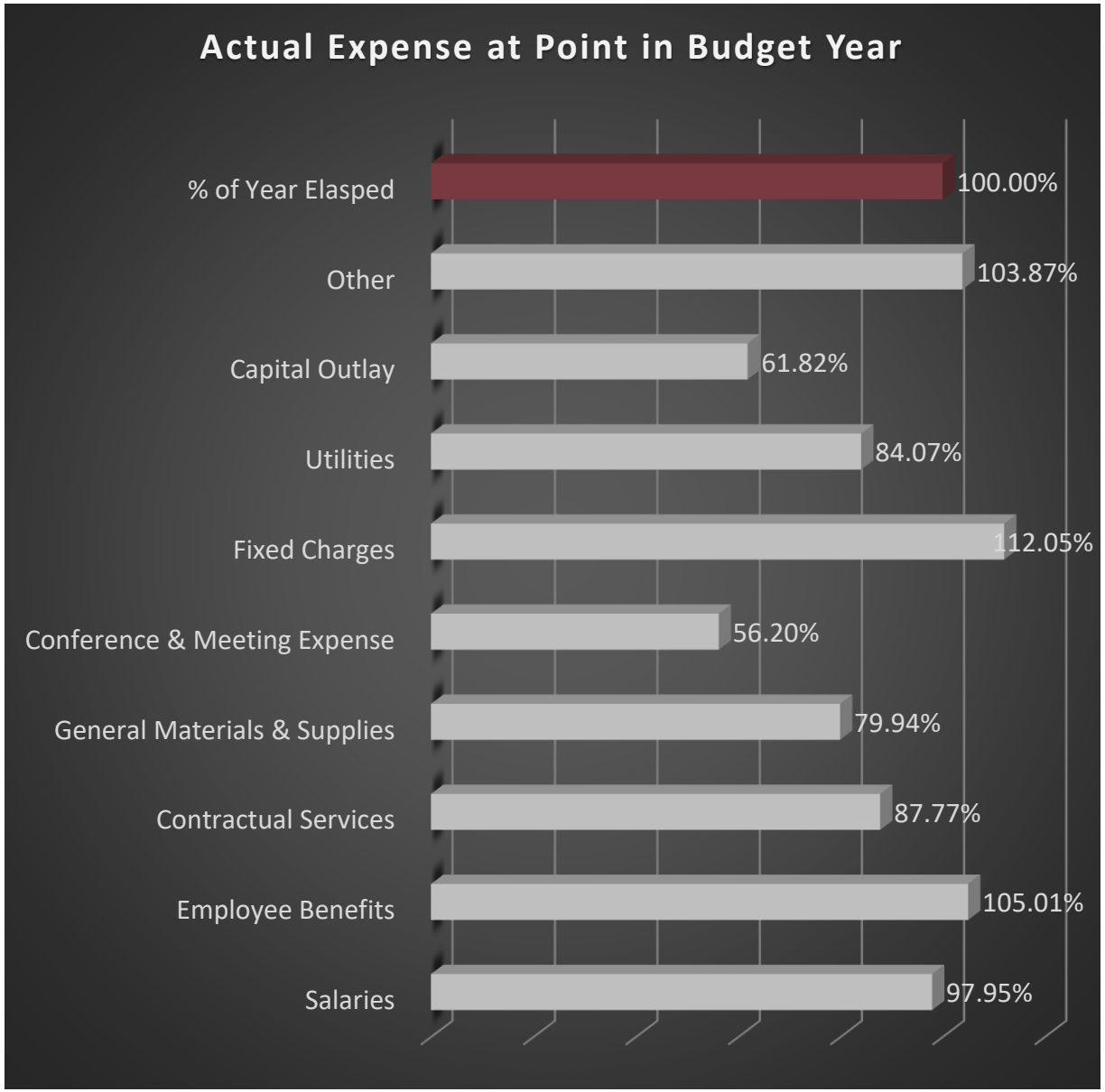
Investments in PMA Financial

Banking Institution	Cost	Face Amount	Purchased Dat	Maturity Dat	Time	CD Rate	% of Investment Pool	Weighted Avg Rate of Return
Capital One NA	244,673.31	244,000.00	9/30/2022	9/30/2024	2yr	4.005%	4.10%	0.1643%
Insbank	244,656.67	244,000.00	9/30/2022	9/30/2024	2yr	3.960%	4.10%	0.1624%
Discover Bank	244,671.10	244,000.00	10/4/2022	10/4/2024	2yr	4.005%	4.10%	0.1643%
First Bank of Ohio, OH	233,000.00	249,677.05	4/27/2023	10/28/2024	1.5yr	4.750%	4.20%	0.1994%
Bank HaPoalim B.M., NY	232,900.00	249,720.10	4/27/2023	10/28/2024	1.5yr	4.793%	4.20%	0.2012%
Schertz Bank & Trust, TX	233,350.00	249,675.95	4/27/2023	10/28/2024	1.5yr	4.643%	4.20%	0.1949%
Wells Fargo Bank	248,530.27	248,000.00	4/27/2023	11/4/2024	1.5yr	4.753%	4.17%	0.1982%
Baxter Credit Union, IL	227,450.00	249,595.43	4/27/2023	4/28/2025	2yr	4.770%	4.20%	0.2001%
Fieldpoint Private Bank & Trust, CT	226,800.00	249,627.80	4/27/2023	4/28/2025	2yr	4.927%	4.20%	0.2068%
The First National Bank of McGregor,	228,350.00	249,644.73	4/27/2023	4/28/2025	2yr	4.650%	4.20%	0.1951%
First Internet Bank of Indiana, IN	229,300.00	249,626.41	5/18/2023	5/19/2025	2	4.352%	4.20%	0.1826%
BMO Harris Bank NA	244,666.68	244,000.00	5/24/2023	5/27/2025	2yr	4.706%	4.10%	0.1930%
Western Alliance Bank, CA	237,500.00	249,878.50	5/28/2024	5/28/2025	1yr	5.212%	4.20%	0.2189%
KS StateBank, KS	228,400.00	249,832.18	6/2/2023	6/2/2025	2yr	4.600%	4.20%	0.1932%
First Heritage Bank	248,809.21	248,000.00	6/7/2023	6/6/2025	2yr	4.629%	4.17%	0.1930%
Morgan Stanley PVT Bank	243,663.03	243,000.00	6/7/2023	6/9/2025	2yr	4.756%	4.08%	0.1943%
Idaho First Bank	248,684.90	248,000.00	6/9/2023	6/9/2025	2yr	4.755%	4.17%	0.1982%
Parkway Bank & Trust Co	248,810.47	248,000.00	6/15/2023	6/15/2025	2yr	4.779%	4.17%	0.1992%
Cornerstone Bank, NE	227,400.00	249,896.30	6/15/2023	6/16/2025	2yr	4.847%	4.20%	0.2036%
Bank of America	243,459.12	243,000.00	5/2/2024	5/4/2026	2yr	4.850%	4.08%	0.1981%
Goldman Sachs Bank USA	243,201.46	243,000.00	5/7/2024	5/7/2026	2yr	4.856%	4.08%	0.1984%
Traditions Bank	243,453.32	243,000.00	5/8/2024	5/8/2026	2yr	4.851%	4.08%	0.1982%
Vibrant Credit Union, IL	226,050.00	249,635.58	5/20/2024	5/20/2026	2yr	5.112%	4.20%	0.2145%
Liq Account Balance	1,046.57	1,046.57				5.131%	0.02%	0.0009%
Max Account Balance	260,803.60	260,803.60				5.23%	4.38%	0.2292%
Total	**5,739,629.71**	**5,948,660.20**					100.00%	

SHAWNEE COMMUNITY COLLEGE
EXPENDITURE REPORT
OPERATING FUNDS
FOR TWELVE MONTHS ENDED JUNE 30, 2024

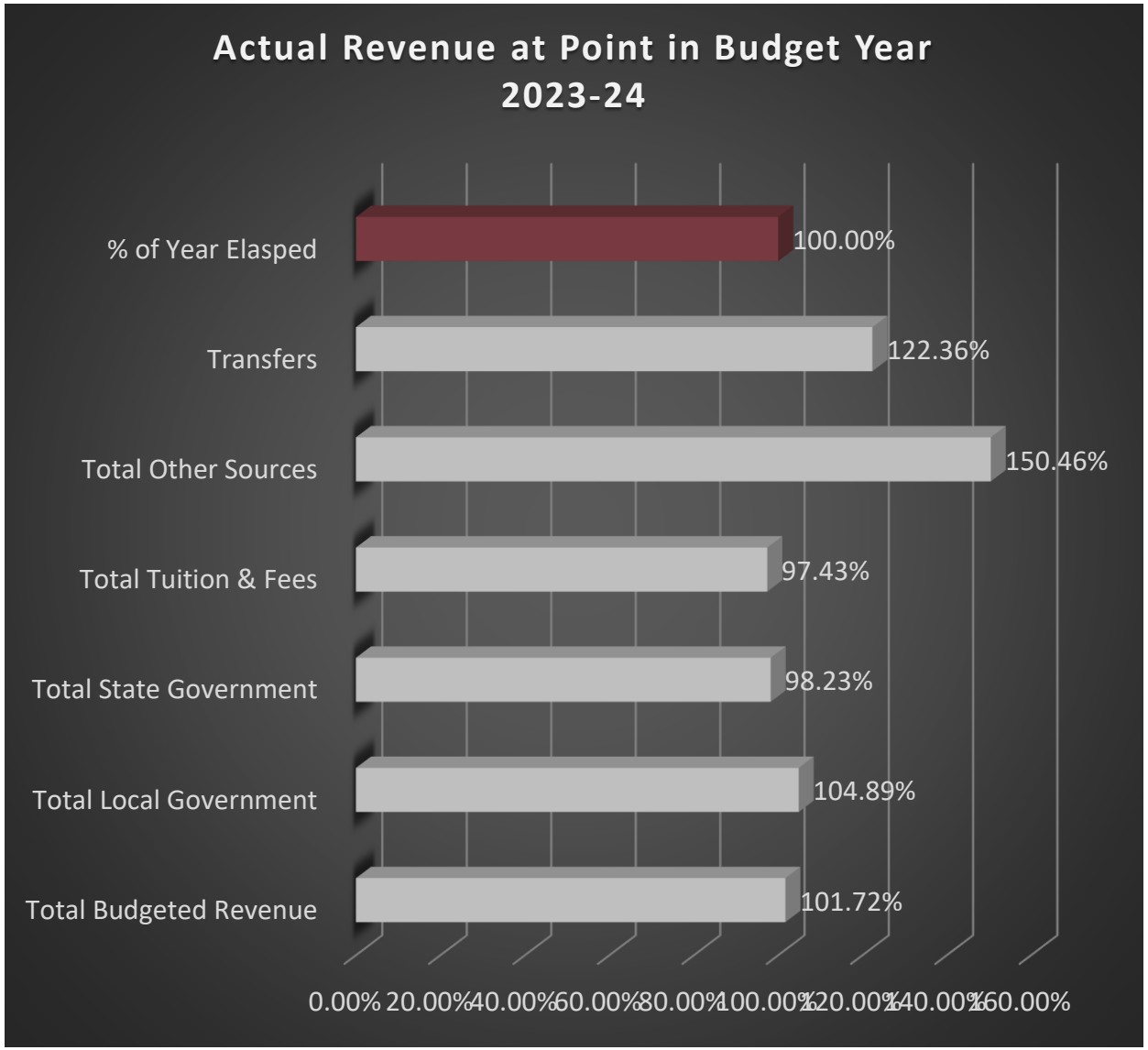
Percent of Year Complete is 100%

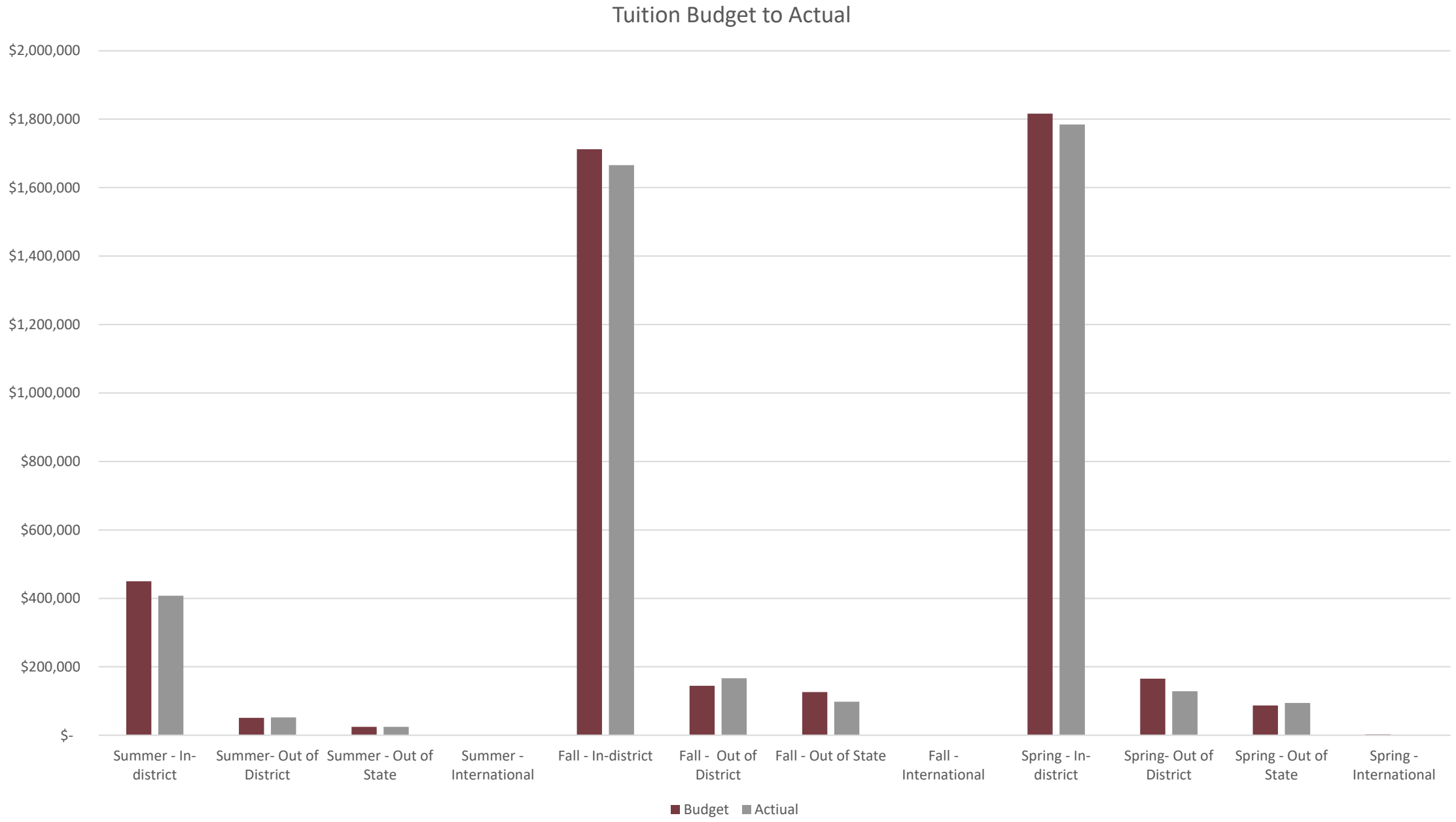
Expenditures By Program	Legal Budget Original 6/30/24	Legal Budget As Adjusted 6/30/24	Year to Date Expenditures 6/30/24	(Over)/Under Budget 6/30/24	Percent of Budget Expended 6/30/24
Instruction	$ 3,597,751	$3,607,813	$ 3,466,247	$ 141,566	
Academic Support	928,301	928,301	777,114	151,187	
Student Services	1,261,634	1,261,634	1,132,533	129,101	
Public Services	744,203	744,203	639,357	104,846	
Operation & Maint. of Plant	1,549,416	1,549,416	1,475,352	74,064	
Institutional Support	3,095,849	3,085,787	2,925,455	160,332	
Scholarship, Student Grants, & Waivers	1,812,606	1,812,606	2,076,191	(263,585)	
TRANSFERS	822,047	822,047	866,858	(44,811)	
Total 2023-24 Budgeted Expenditures	$ 13,811,807	$ 13,811,807	$ 13,359,107	$ 452,700	96.72%
ADJUSTED EXPENDITURES	$ 13,811,807	$ 13,811,807	$ 13,359,107	$ 452,700	
By Object					
Salaries	$ 6,772,019	$6,764,330	$ 6,625,449	$ 138,881	
Employee Benefits	705,973	706,163	741,507	(35,344)	
Contractual Services	1,205,000	1,258,268	1,104,401	153,867	
General Materials & Supplies	896,110	950,228	759,585	190,643	
Conference & Meeting Expense	238,675	211,162	118,665	92,497	
Fixed Charges	191,250	192,750	215,986	(23,236)	
Utilities	764,800	751,800	632,072	119,728	
Capital Outlay	163,027	161,353	99,742	61,611	
Other	1,912,906	1,912,906	2,194,842	(281,936)	
Provision for Contingency	140,000	80,800	-	80,800	
TRANSFERS	822,047	822,047	866,858	(44,811)	
Total 2023-24 Budgeted Expenditures	$ 13,811,807	$ 13,811,807	$ 13,359,107	$ 452,700	96.72%
ADJUSTED EXPENDITURES	$ 13,811,807	$ 13,811,807	$ 13,359,107	$ 452,700	



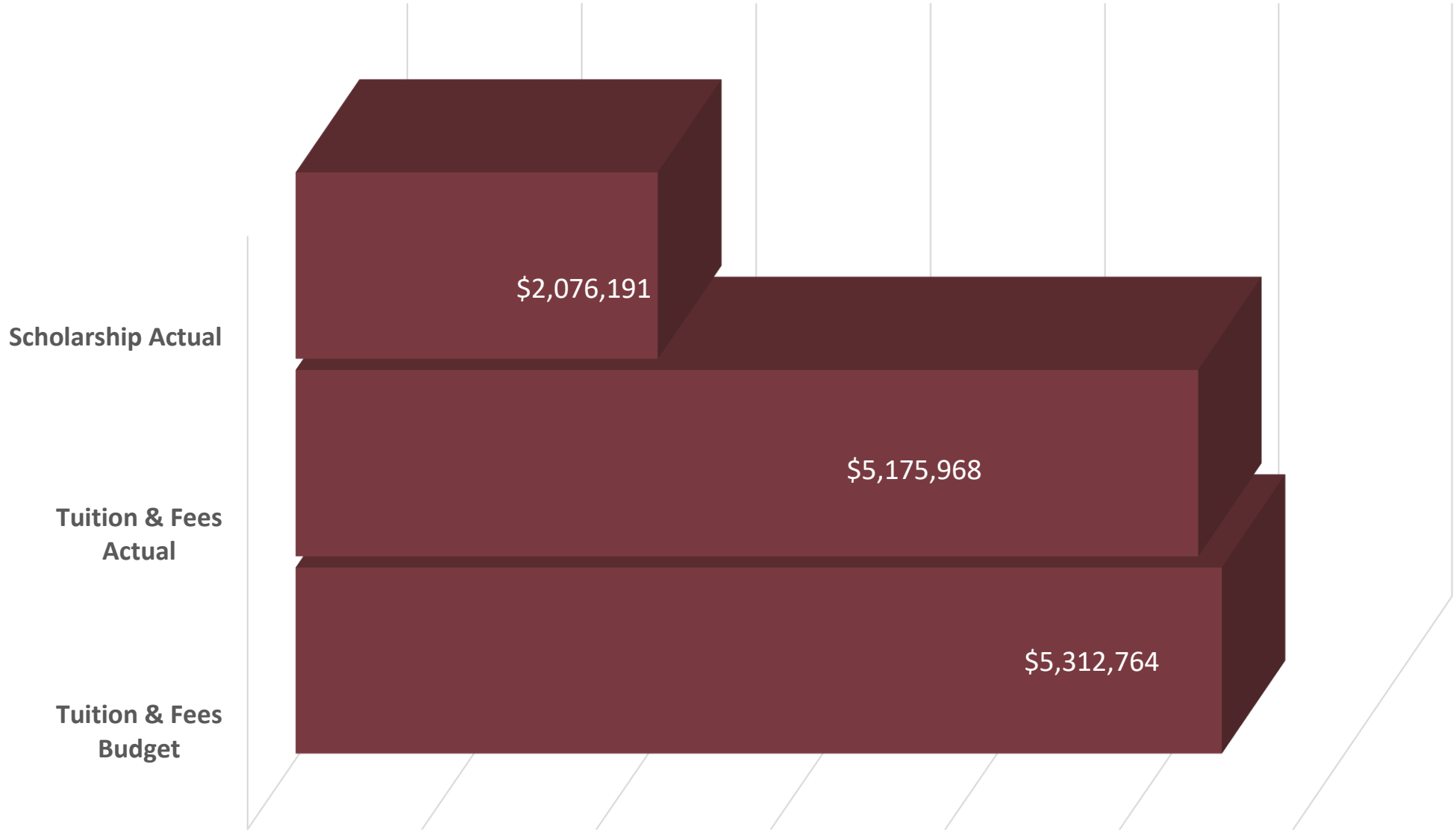
SHAWNEE COMMUNITY COLLEGE
REVENUE REPORT
OPERATING FUNDS
FOR TWELVE MONTHS ENDED JUNE 30, 2024

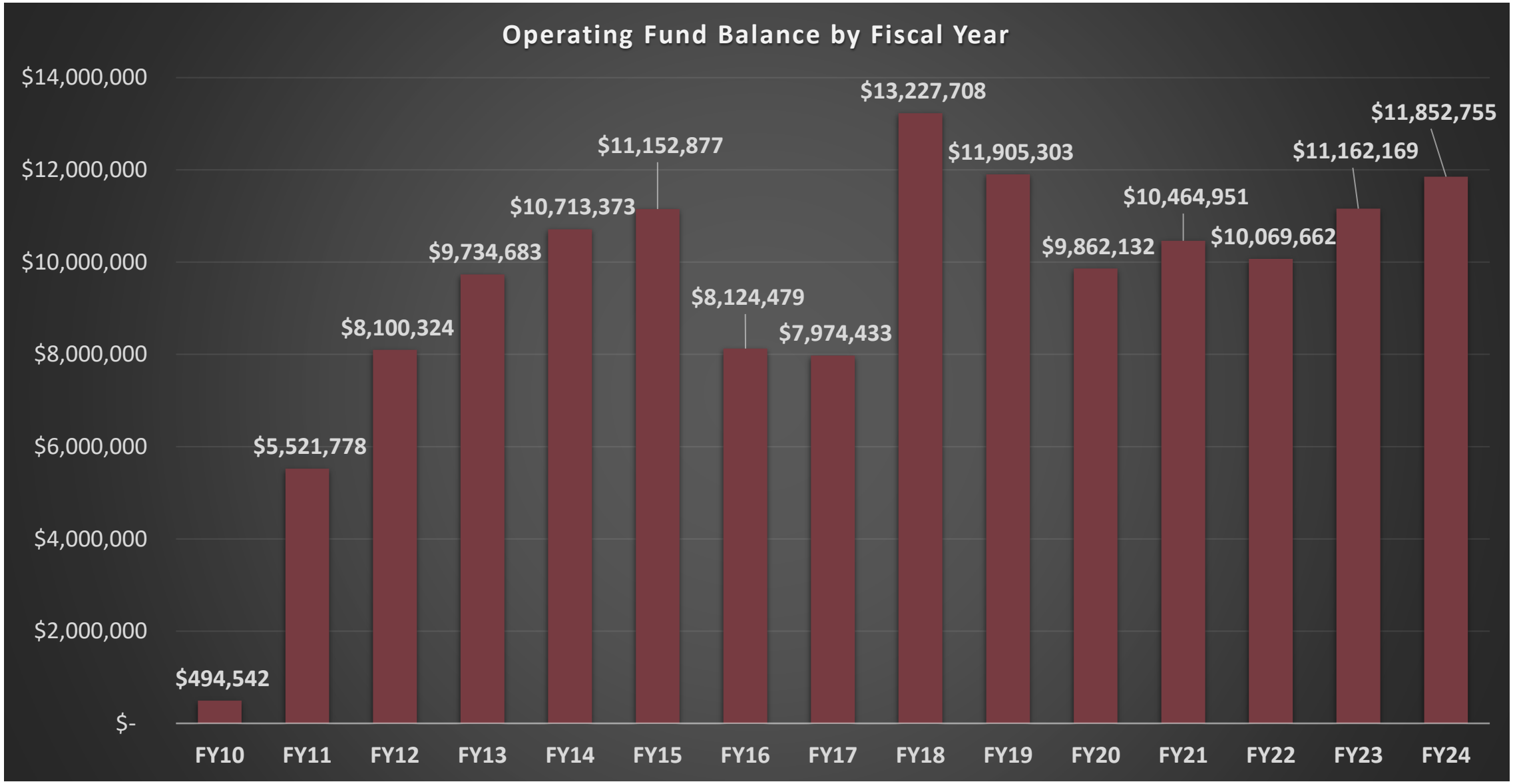
Percent of Year Complete is 100%	Legal Budget As Adjusted 6/30/24	Year to Date Revenues 6/30/24	(Over)/Under Budget 6/30/24	Percent of Budget Realized 6/30/24
Operating Revenues by Source				
Local government:				
Current taxes	$ 2,054,157	$ 2,154,518	$ (100,361)	
Chargeback revenue	-		0	
TOTAL LOCAL GOVERNMENT	**$ 2,054,157**	**$ 2,154,518**	**$ (100,361)**	**104.89%**
State government:				
ICCB Credit Hour Grants	$ 1,330,587	$ 1,352,475	$ (21,888)	
ICCB Equalization Grants	2,990,290	3,053,310	(63,020)	
State Board of Education- Vocational Education	116,852	114,340	2,512	
Corporate Personal Property Replacement Tax	1,183,221	1,001,545	181,676	
TOTAL STATE GOVERNMENT	**$ 5,620,950**	**$ 5,521,670**	**$ 99,280**	**98.23%**
Federal government:				
Federal Stimulus Funds-HEERF	$ -	$ -	$ -	
TOTAL FEDERAL GOVERNMENT	**$ -**	**$ -**	**$ -**	
Student Tuition and Fees:				
Tuition	$ 4,578,834	$ 4,422,700	$ 156,134	
Fees	733,930	753,268	(19,338)	
TOTAL TUITION AND FEES	**$ 5,312,764**	**$ 5,175,968**	**$ 136,796**	**97.43%**
Other sources:				
Sales and Service Fees	$ 49,336	$ 65,048	$ (15,712)	
Facilities revenue	50,000	54,155	(4,155)	
Investment revenue	450,000	627,126	(177,126)	
Other sources	124,600	267,672	(143,072)	
TOTAL OTHER SOURCES	**$ 673,936**	**$ 1,014,001**	**$ (340,065)**	**150.46%**
TRANSFERS	$ 150,000	$ 183,535	$ (33,535)	
TOTAL 2023-24 BUDGETED REVENUE	**$ 13,811,807**	**$ 14,049,692**	**$ (237,885)**	**101.72%**
Less non-operating items*:				
Tuition chargeback revenue	$ -	$ -	$ -	
ADJUSTED REVENUE	**$ 13,811,807**	**$ 14,049,692**	**$ (237,885)**	**101.72%**




Tuition Budget to Actual
$2,000,000
$1,800,000
$1,600,000
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$-
Summer - In-district
Summer- Out of District
Summer - Out of State
Summer - International
Fall - In-district
Fall - Out of District
Fall - Out of State
Fall - International
Spring - In-district
Spring- Out of District
Spring - Out of State
Spring - International
Budget
Actiual

Tuition & Fees: Budget, Actual and Scholarship




Operating Fund Balance by Fiscal Year
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$-
$494,542
$5,521,778
$8,100,324
$9,734,683
$10,713,373
$11,152,877
$8,124,479
$7,974,433
$13,227,708
$11,905,303
$9,862,132
$10,464,951
$10,069,662
$11,162,169
$11,852,755
FY10
FY11
FY12
FY13
FY14
FY15
FY16
FY17
FY18
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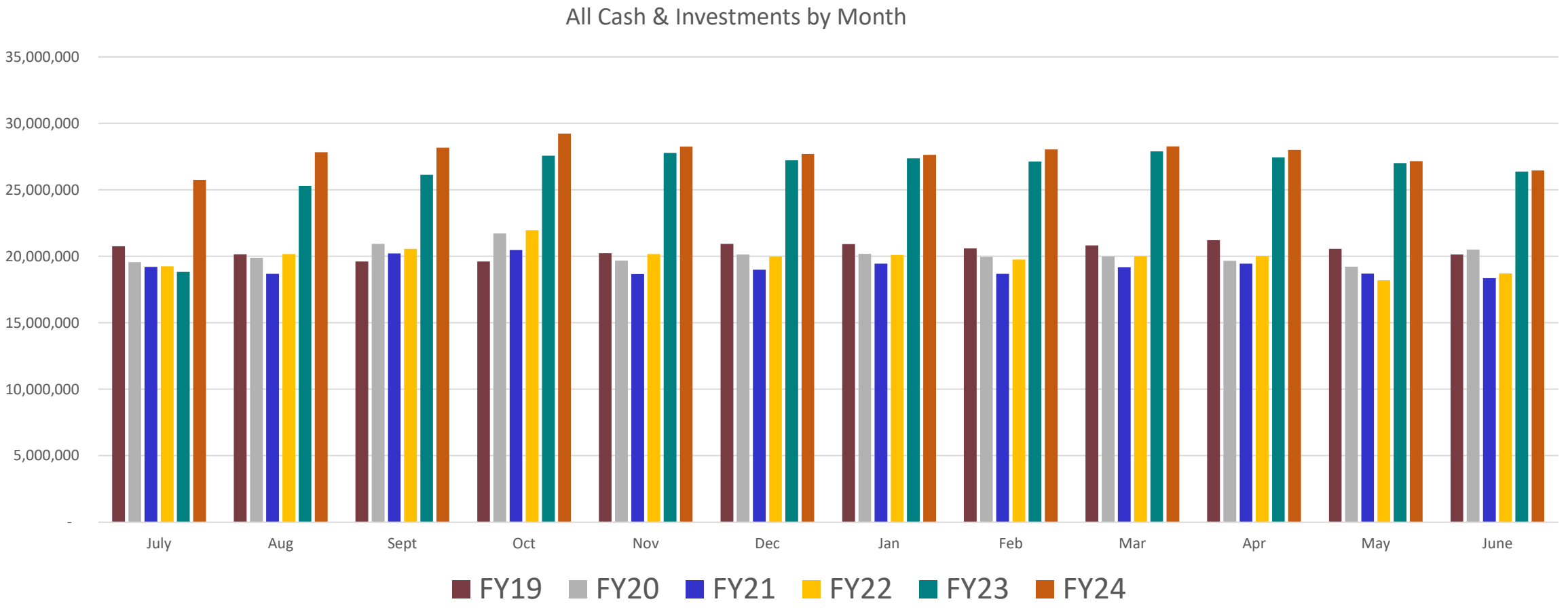
FY20
FY21
FY22
FY23
FY24



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY19	20,761,107	20,145,712	19,612,021	19,618,879	20,235,629	20,930,718	20,927,253	20,598,614	20,818,958	21,212,830	20,555,580	20,135,193
FY20	19,566,061	19,887,366	20,935,057	21,723,617	19,676,992	20,137,525	20,181,684	19,948,361	19,994,173	19,667,112	19,221,069	20,506,364
FY21	19,211,379	18,676,065	20,222,491	20,485,725	18,665,829	18,992,124	19,455,994	18,682,127	19,171,204	19,449,744	18,694,110	18,360,644
FY22	19,247,103	20,171,895	20,558,158	21,963,753	20,172,869	19,965,744	20,099,758	19,765,901	19,997,225	20,020,964	18,186,130	18,710,473
FY23	18,827,694	25,301,025	26,123,153	27,571,153	27,777,850	27,222,215	27,376,483	27,129,104	27,887,808	27,434,097	27,020,522	26,368,079
FY24	25,756,409	27,829,102	28,166,281	29,242,141	28,258,435	27,697,488	27,627,006	28,039,983	28,264,073	28,014,092	27,155,058	26,464,092