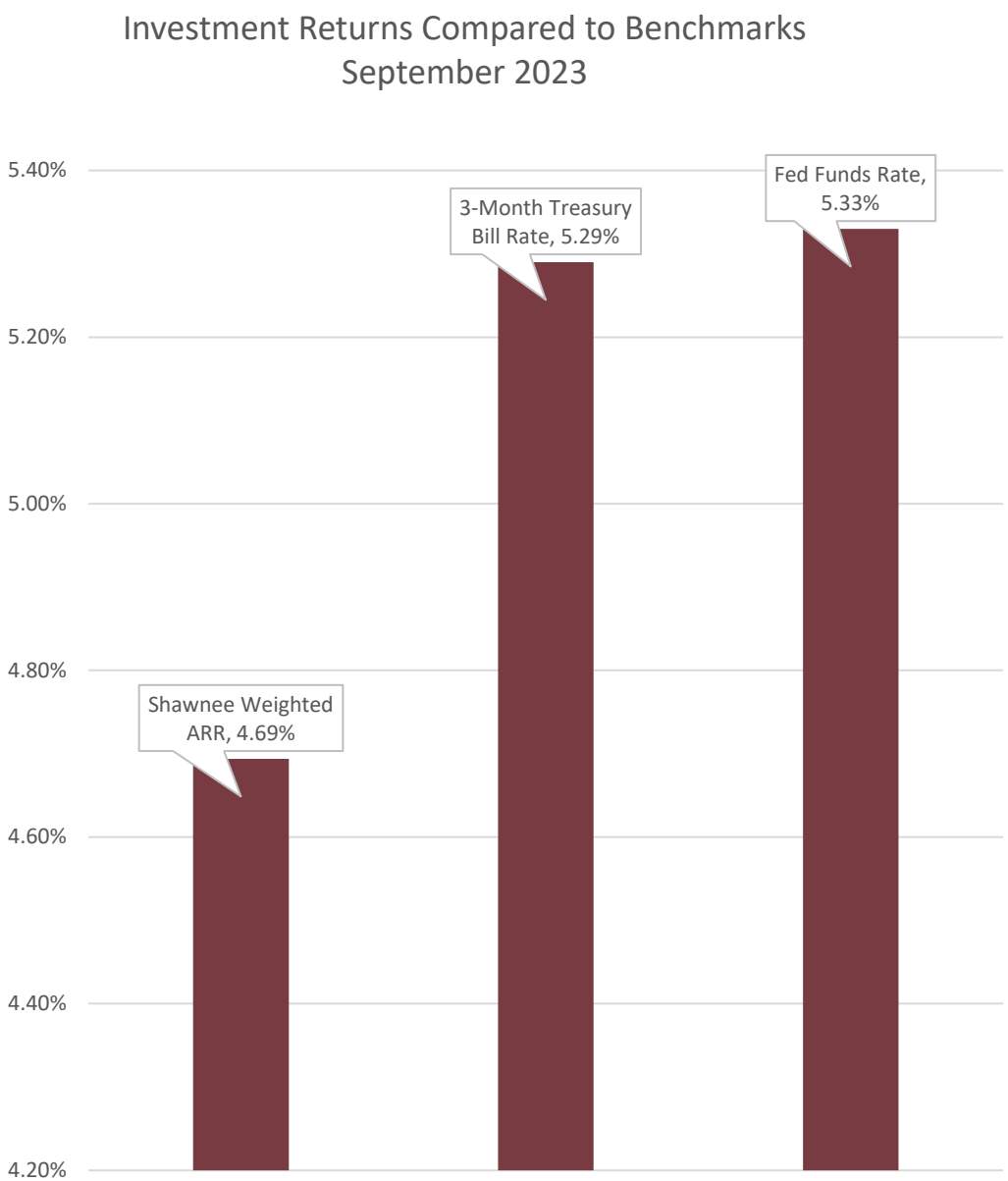


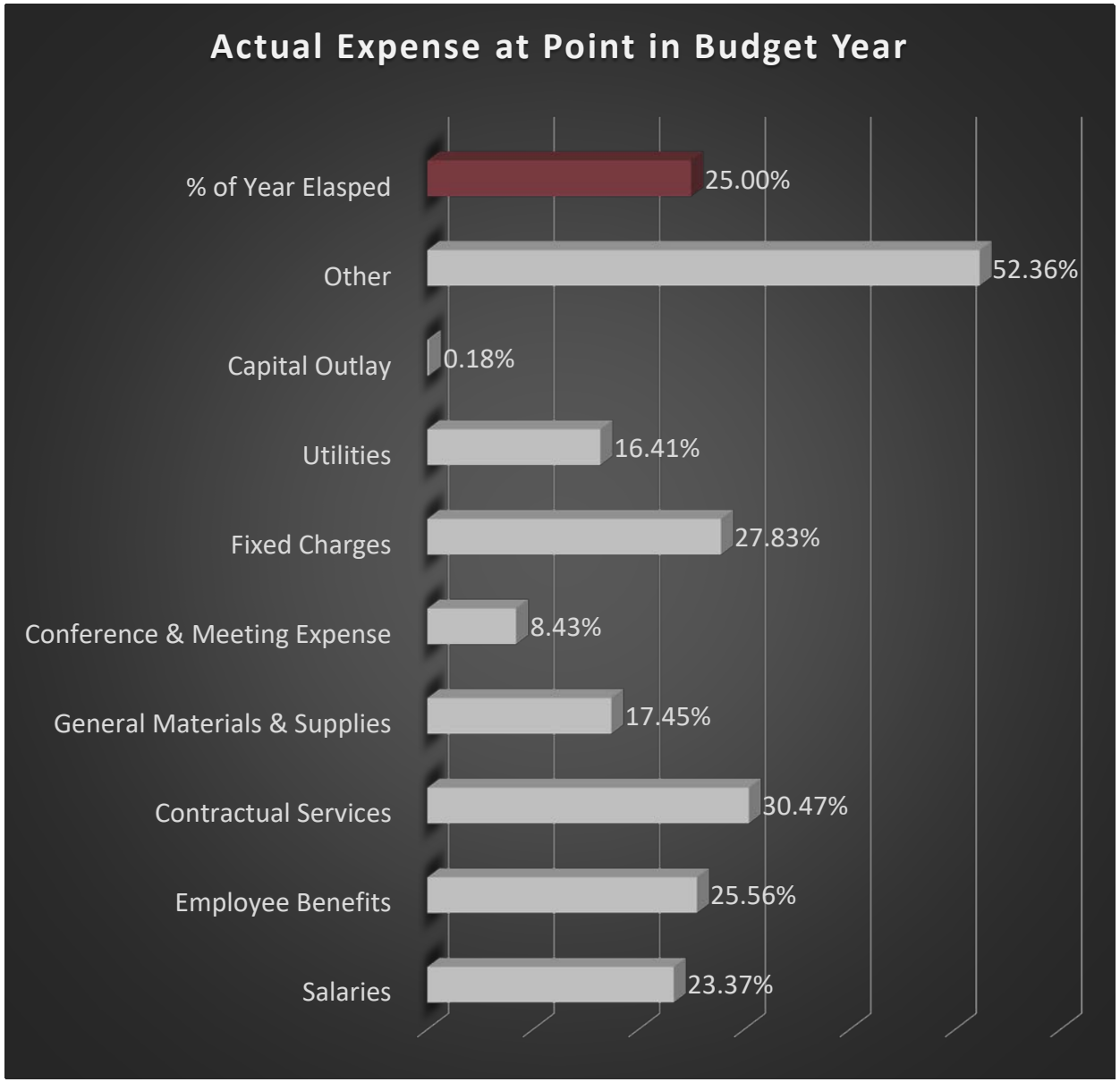
SHAWNEE COMMUNITY COLLEGE
Investments in PMA Financial
As of September 30, 2023

Banking Institution	Cost	Face Amount	Purchased Date	Maturity Date	Time	CD Rate	% of Investment Pool	Weighted Avg Rate of Return
Cornerstone Bank, NE	238,000.00	249,767.45	4/27/2023	4/29/2024	1yr	4.904%	4.32%	0.2118%
EagleBank, VA	238,100.00	249,862.79	4/27/2023	4/29/2024	1y	4.900%	4.32%	0.2117%
ServisFirst Bank, FL	237,350.00	249,859.88	4/27/2023	4/29/2024	1yr	5.242%	4.32%	0.2265%
Flagler Bank, FL	238,100.00	249,749.26	4/27/2023	4/29/2024	1yr	4.866%	4.32%	0.2102%
Sentry Bank, CO	237,750.00	249,780.33	5/19/2023	5/20/2024	1yr	5.032%	4.32%	0.2173%
Western Alliance Bank	237,443.75	237,000.00	5/19/2023	5/26/2024	1yr	5.053%	4.10%	0.2071%
Capital One NA	244,673.31	244,000.00	9/30/2022	9/30/2024	2yr	4.005%	4.22%	0.1690%
Insbank	244,656.67	244,000.00	9/30/2022	9/30/2024	2yr	3.960%	4.22%	0.1671%
Discover Bank	244,671.10	244,000.00	10/4/2022	10/4/2024	2yr	4.005%	4.22%	0.1690%
First Bank of Ohio, OH	233,000.00	249,677.05	4/27/2023	10/28/2024	1.5yr	4.750%	4.32%	0.2051%
Bank HaPoalim B.M., NY	232,900.00	249,720.10	4/27/2023	10/28/2024	1.5yr	4.793%	4.32%	0.2070%
Schertz Bank & Trust, TX	233,350.00	249,675.95	4/27/2023	10/28/2024	1.5yr	4.643%	4.32%	0.2005%
Wells Fargo Bank	248,530.27	248,000.00	4/27/2023	11/4/2024	1.5yr	4.753%	4.29%	0.2038%
Baxter Credit Union, IL	227,450.00	249,595.43	4/27/2023	4/28/2025	2yr	4.770%	4.32%	0.2059%
Fieldpoint Private Bank & Trust, CT	226,800.00	249,627.80	4/27/2023	4/28/2025	2yr	4.927%	4.32%	0.2127%
The First National Bank of McGregor, TX	228,350.00	249,644.73	4/27/2023	4/28/2025	2yr	4.650%	4.32%	0.2007%
First Internet Bank of Indiana, IN	229,300.00	249,626.41	5/18/2023	5/19/2025	2	4.352%	4.32%	0.1879%
BMO Harris Bank NA	244,666.68	244,000.00	5/24/2023	5/27/2025	2yr	4.706%	4.22%	0.1986%
KS StateBank, KS	228,400.00	249,832.18	6/2/2023	6/2/2025	2yr	4.600%	4.32%	0.1987%
First Heritage Bank	248,809.21	248,000.00	6/7/2023	6/6/2025	2yr	4.629%	4.29%	0.1985%
Morgan Stanley PVT Bank	243,663.03	243,000.00	6/7/2003	6/9/2025	2yr	4.756%	4.20%	0.1999%
Idaho First Bank	248,684.90	248,000.00	6/9/2023	6/9/2025	2yr	4.755%	4.29%	0.2039%
Parkway Bank & Trust Co	248,810.47	248,000.00	6/15/2023	6/15/2025	2yr	4.779%	4.29%	0.2049%
Liq Account Balance	-	-				4.999%	0.00%	0.0000%
Max Account Balance	88,427.41	88,427.41				5.03%	1.53%	0.0769%
Total	**5,571,886.80**	**5,782,846.77**					100.00%	

SHAWNEE COMMUNITY COLLEGE
EXPENDITURE REPORT
OPERATING FUNDS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2023

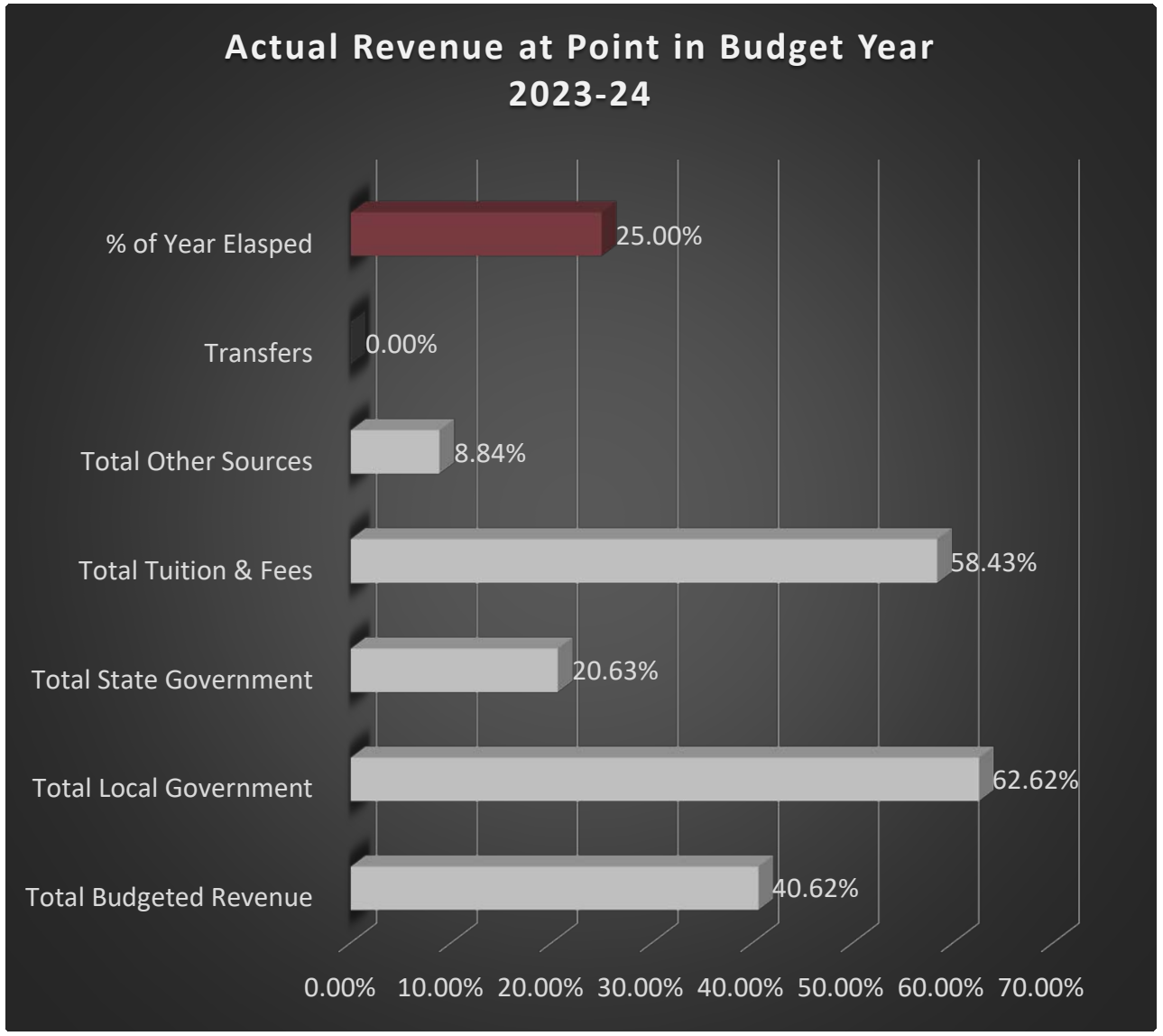
Percent of Year Complete is 25%

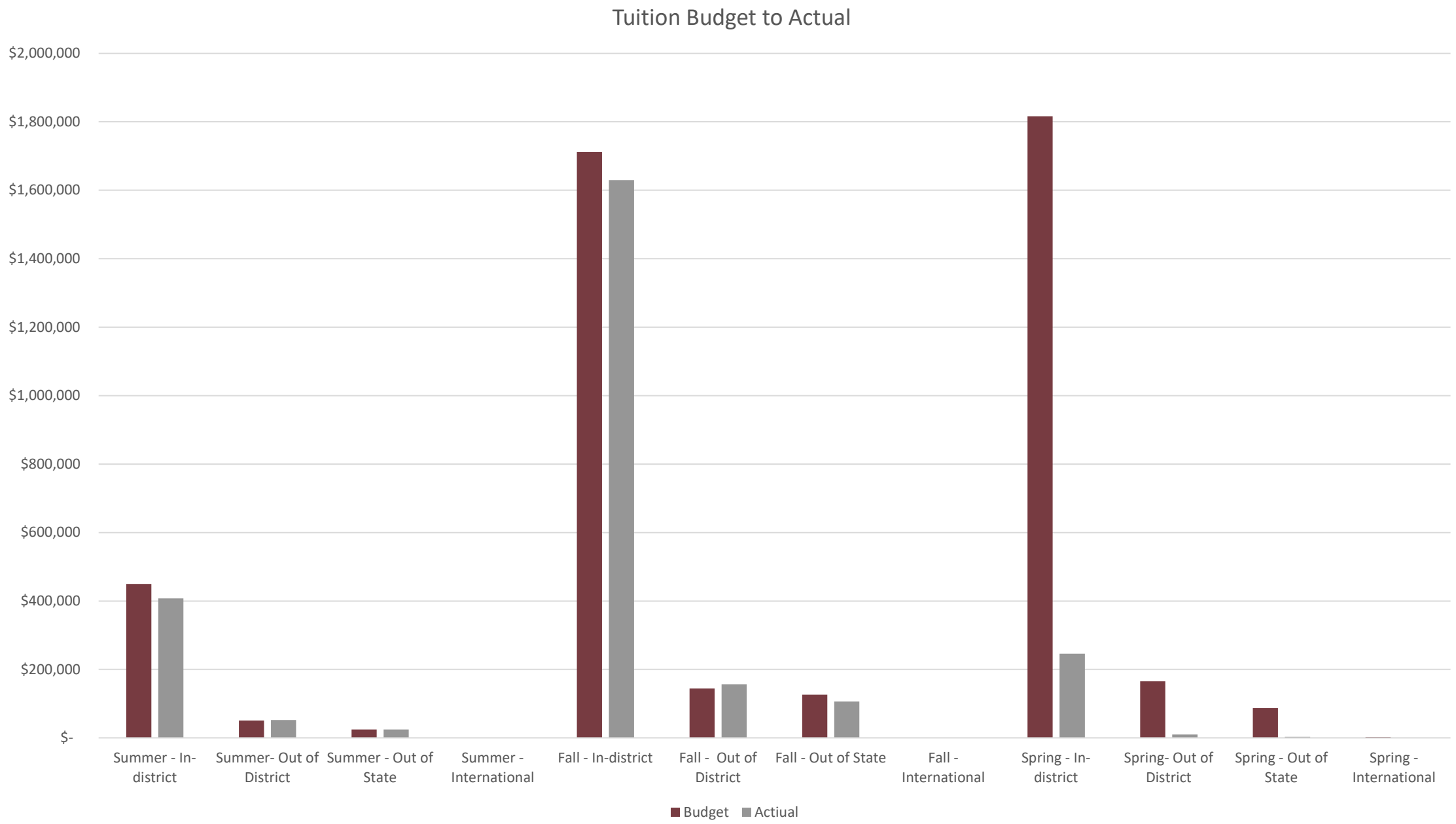
Expenditures By Program	Legal Budget Original 9/30/23	Legal Budget As Adjusted 9/30/23	Year to Date Expenditures 9/30/23	(Over)/Under Budget 9/30/23	Percent of Budget Expended 9/30/23
Instruction	$ 3,597,751	$3,597,751	$ 800,338	$ 2,797,413	
Academic Support	928,301	928,301	157,323	770,978	
Student Services	1,261,634	1,261,634	295,916	965,718	
Public Services	744,203	744,203	164,952	579,251	
Operation & Maint. of Plant	1,549,416	1,549,416	361,000	1,188,416	
Institutional Support	3,095,849	3,095,849	705,979	2,389,870	
Scholarship, Student Grants, & Waivers	1,812,606	1,812,606	1,001,504	811,102	
TRANSFERS	822,047	822,047	62,891	759,156	
Total 2023-24 Budgeted Expenditures	**$ 13,811,807**	**$ 13,811,807**	**$ 3,549,903**	**$ 10,261,904**	**25.70%**
ADJUSTED EXPENDITURES	**$ 13,811,807**	**$ 13,811,807**	**$ 3,549,903**	**$ 10,261,904**	
By Object					
Salaries	$ 6,772,019	$6,772,019	$ 1,582,344	$ 5,189,675	
Employee Benefits	705,973	705,973	180,414	525,559	
Contractual Services	1,205,000	1,205,000	367,209	837,791	
General Materials & Supplies	896,110	896,110	156,384	739,726	
Conference & Meeting Expense	238,675	238,675	20,109	218,566	
Fixed Charges	191,250	191,250	53,226	138,024	
Utilities	764,800	764,800	125,520	639,280	
Capital Outlay	163,027	163,027	290	162,737	
Other	1,912,906	1,912,906	1,001,516	911,390	
Provision for Contingency	140,000	140,000	-	140,000	
TRANSFERS	822,047	822,047	62,891	759,156	
Total 2023-24 Budgeted Expenditures	**$ 13,811,807**	**$ 13,811,807**	**$ 3,549,903**	**$ 10,261,904**	**25.70%**
ADJUSTED EXPENDITURES	**$ 13,811,807**	**$ 13,811,807**	**$ 3,549,903**	**$ 10,261,904**	



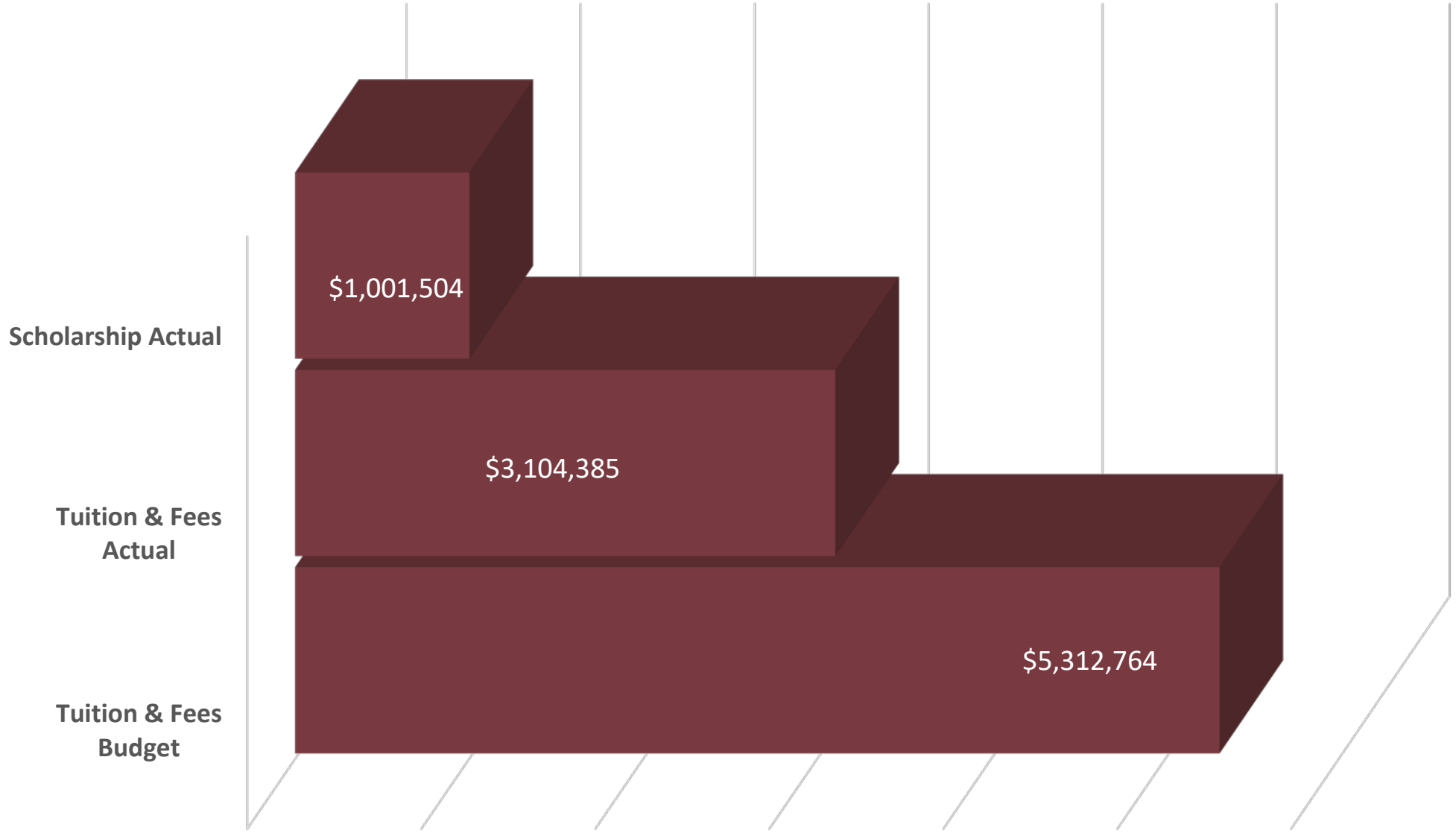
SHAWNEE COMMUNITY COLLEGE
REVENUE REPORT
OPERATING FUNDS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2023

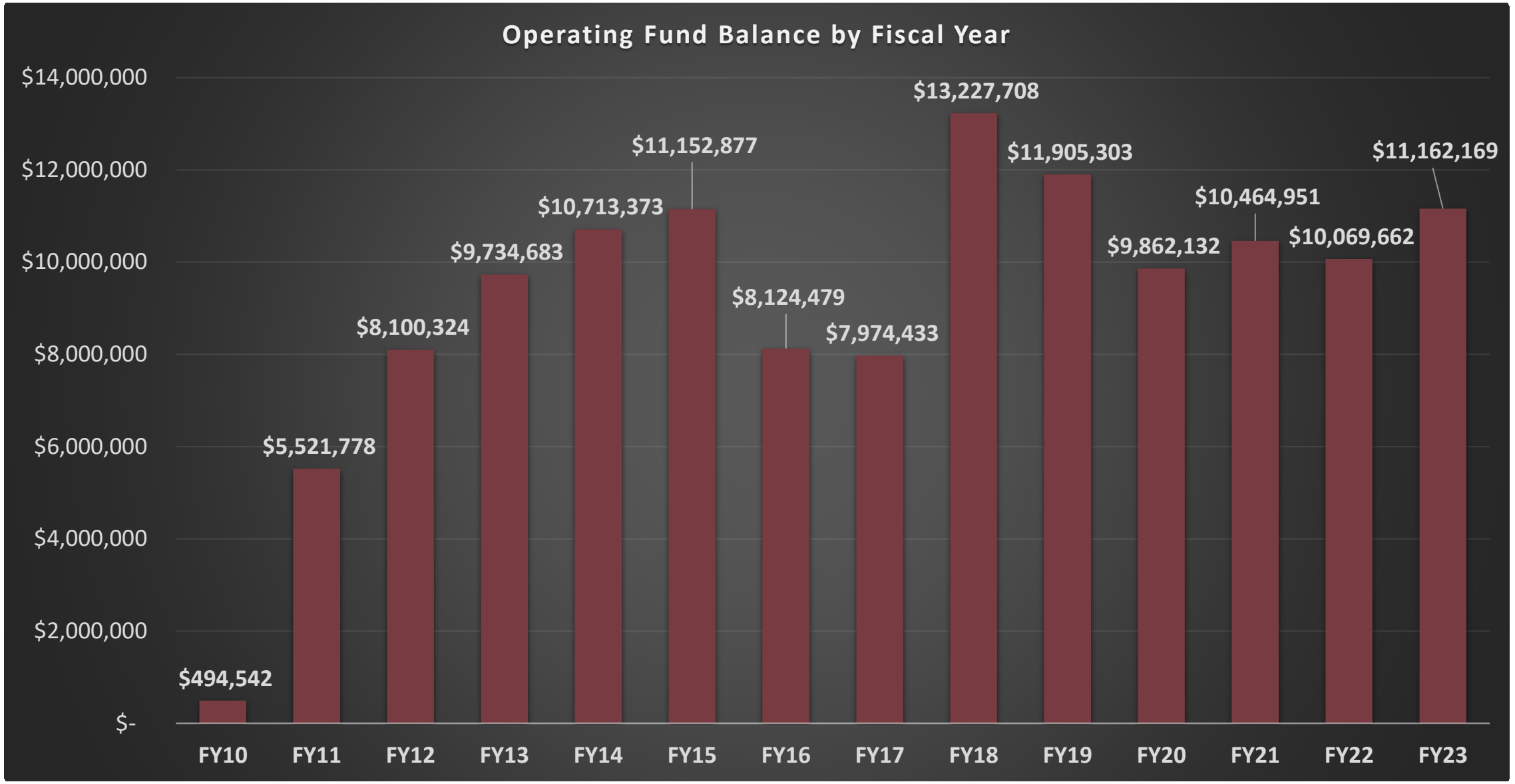
Percent of Year Complete is 25%	Legal Budget As Adjusted	Year to Date Revenues	(Over)/Under Budget	Percent of Budget Realized
Operating Revenues by Source	**9/30/23**	**9/30/23**	**9/30/23**	**9/30/23**
Local government:				
Current taxes	$ 2,054,157	$ 1,286,302	$ 767,855	
Chargeback revenue	-		0	
TOTAL LOCAL GOVERNMENT	**$ 2,054,157**	**$ 1,286,302**	**$ 767,855**	**62.62%**
State government:				
ICCB Credit Hour Grants	$ 1,330,587	$ 370,038	$ 960,549	
ICCB Equalization Grants	2,990,290	747,572	2,242,718	
State Board of Education-				
Vocational Education	116,852	-	116,852	
Corporate Personal Property				
Replacement Tax	1,183,221	42,257	1,140,964	
TOTAL STATE GOVERNMENT	**$ 5,620,950**	**$ 1,159,867**	**$ 4,461,083**	**20.63%**
Federal government:				
Federal Stimulus Funds-HEERF	$ -	$ -	$ -	
TOTAL FEDERAL GOVERNMENT	**$ -**	**$ -**	**$ -**	
Student Tuition and Fees:				
Tuition	$ 4,578,834	$ 2,635,603	$ 1,943,231	
Fees	733,930	468,782	265,148	
TOTAL TUITION AND FEES	**$ 5,312,764**	**$ 3,104,385**	**$ 2,208,379**	**58.43%**
Other sources:				
Sales and Service Fees	$ 49,336	$ 16,927	$ 32,409	
Facilities revenue	50,000	11,400	38,600	
Investment revenue	450,000	-	450,000	
Other sources	124,600	31,271	93,329	
TOTAL OTHER SOURCES	**$ 673,936**	**$ 59,598**	**$ 614,338**	**8.84%**
TRANSFERS	$ 150,000		$ 150,000	
TOTAL 2023-24 BUDGETED REVEN	**$ 13,811,807**	**$ 5,610,152**	**$ 8,201,655**	**40.62%**
Less non-operating items*:				
Tuition chargeback revenue	$ -	$ -	$ -	
ADJUSTED REVENUE	**$ 13,811,807**	**$ 5,610,152**	**$ 8,201,655**	**40.62%**

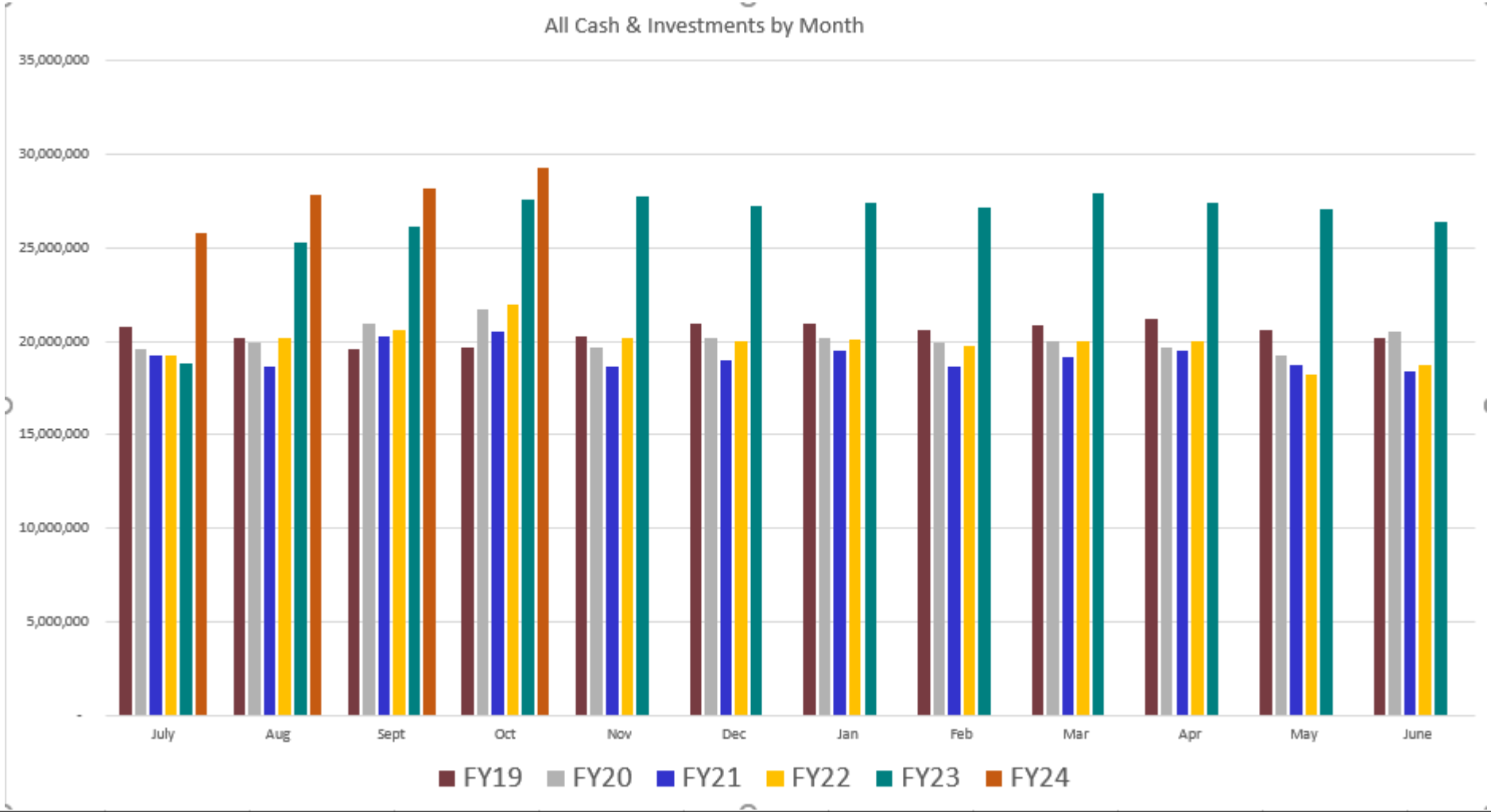



Tuition Budget to Actual
$2,000,000
$1,800,000
$1,600,000
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$-
Summer - In-district
Summer- Out of District
Summer - Out of State
Summer - International
Fall - In-district
Fall - Out of District
Fall - Out of State
Fall - International
Spring - In-district
Spring- Out of District
Spring - Out of State
Spring - International
Budget
Actiual

Tuition & Fees: Budget, Actual and Scholarship




Operating Fund Balance by Fiscal Year
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$-
$494,542
$5,521,778
$8,100,324
$9,734,683
$10,713,373
$11,152,877
$8,124,479
$7,974,433
$13,227,708
$11,905,303
$9,862,132
$10,464,951
$10,069,662
$11,162,169
FY10
FY11
FY12
FY13
FY14
FY15
FY16
FY17
FY18
FY19
FY20
FY21
FY22
FY23



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY19	20,761,107	20,145,712	19,612,021	19,618,879	20,235,629	20,930,718	20,927,253	20,598,614	20,818,958	21,212,830	20,555,580	20,135,193
FY20	19,566,061	19,887,366	20,935,057	21,723,617	19,676,992	20,137,525	20,181,684	19,948,361	19,994,173	19,667,112	19,221,069	20,506,364
FY21	19,211,379	18,676,065	20,222,491	20,485,725	18,665,829	18,992,124	19,455,994	18,682,127	19,171,204	19,449,744	18,694,110	18,360,644
FY22	19,247,103	20,171,895	20,558,158	21,963,753	20,172,869	19,965,744	20,099,758	19,765,901	19,997,225	20,020,964	18,186,130	18,710,473
FY23	18,827,694	25,301,025	26,123,153	27,571,153	27,777,850	27,222,215	27,376,483	27,129,104	27,887,808	27,434,097	27,020,522	26,368,079
FY24	25,756,409	27,829,102	28,166,281	29,242,141								